

NEXT STEPS IN COMPLETING YOUR ENROLLMENT



1. **Submit** your \$250 deposit at www.nichols.afford.com under “make a one-time payment” by selecting “Tuition Deposit-New Student” and following the additional prompts.
2. **Complete** the Free Application for Federal Student Aid (FAFSA) if you haven’t done so already: <https://fafsa.ed.gov>.
 - > Nichols College Federal School Code: 002197
 - > Apply for an FSA ID in order to sign your FAFSA: <https://fsaid.ed.gov>.
 - > After Nichols receives your FAFSA, we will notify you of your award.
 - > **If you are accepting your Federal Direct Loans, you must complete the Entrance Counseling Interview and Master Promissory Note at <https://studentloans.gov> to complete the loan process.**
3. **Accept** awards by emailing myawards@nichols.edu.
4. If you have remaining costs after the sources from your financial aid package are accounted for, then the next step is to consider additional financing programs and resources, such as the Federal Parent PLUS Loan.
 - > The **Federal Parent PLUS Loan** is a loan available to credit-worthy parents of dependent undergraduate students who have completed a FAFSA, to help pay for education expenses not covered by other financial aid.
 - Parents can apply for a PLUS loan by logging into <https://studentloans.gov>.
 - Borrowers can request deferment while the student is enrolled at least half time.
 - The PLUS loan is not based on need and is subject to credit approval.
 - Parents may borrow up to the student’s cost of attendance; however, we recommend you only borrow as much money as you need.
 - > Other sources may also include outside scholarships, student alternative loans, and/or The Nichols College Payment Plan. Nichols College does not at this time offer a preferred lender list. We will process the application for a private loan from any lender you choose.
 - > Visit the **Student Account Center** – www.nichols.afford.com.
Once you’re enrolled, here you can:
 - **View** your account summary data, account activity, and billing statements.
 - **Share** account access. Students may give access to parents or additional parties.
 - **Pay** your balance.
 - **Create** a monthly payment plan.
5. **Monitor** your email and mail for important dates and deadlines.

Important Dates to Remember

Deposit deadline
May 1, 2019

Accepted Student Receptions
March 31, 2019 or
April 14, 2019

Orientation
June 13-14, June 18-19
or June 22-23

Payment due date for Fall 2019
July 1, 2019

Classes start
September 2, 2019

Visit or Contact Us

Admissions:
800-470-3379 or
Admissions@nichols.edu

**Financial Aid:
A - K**
Karen Brennan
508-213-2278
Karen.Brennan@nichols.edu

L - Q
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Nichols College

Learn. Lead. Succeed.

Student Financial Services

p. 508-213-2288 | f. 508-213-2118 | sfs@nichols.edu

UNDERSTANDING YOUR FINANCIAL AID PACKAGE



Paying for college is an important commitment. So we're here to help you understand your financial aid package and financing opportunities. Read this guide carefully and let us know if you have any questions. Your financial aid counselor is ready to guide you through the process, every step of the way. We welcome you to email or call anytime.

First, here are a few terms you should know that help explain your options:

Direct Costs include any charges paid directly to the school, such as tuition, room and board (residents only), and fees.

Indirect Costs are other education-related expenses such as books and personal expenses and are not included in direct costs.

Cost of Attendance represents the total direct and indirect costs. This sets a limit that determines the amount of money you're allowed to borrow to help finance books and personal expenses.

What's included in financial aid?

To help meet your cost of attendance, your financial aid package typically includes these possible components:

> **Grants and Scholarships** are considered gift aid; they do not need to be repaid. Nichols College offers both merit scholarships and need-based grants. Many students receive a combination of both merit and need-based grants.

> **Federal Direct Subsidized Loan** is a loan made to eligible undergraduate students who demonstrate financial need to help cover the costs at Nichols College. Interest will not accrue while the student is enrolled. **(FAFSA required)**

> **Federal Direct Unsubsidized Loan** is a loan made to eligible undergraduate students, but in this case, the student does not have to demonstrate financial need to be eligible. The unsubsidized loan will accrue interest while the student is enrolled. **(FAFSA required)**

A master promissory note and entrance counseling will be required for first time borrowers. These can be completed at <https://studentloans.gov>.

> **Federal Work-Study** allows students to earn a paycheck for hours worked. Work-study funds are not applied directly to the billing statement. Jobs can be found on the myNichols portal through Road to Success once the student is enrolled. Employment is not guaranteed. **(FAFSA required)**

Federal Direct Loan Amount Eligibility for Students (annually)

Year	Dependent Students (except students who are unable to obtain PLUS Loans)	Independent Students and dependent undergraduate students who are unable to obtain PLUS Loans
First-Year Undergraduate	\$5,500-No more than \$3,500 of this amount may be subsidized loans.	\$9,500-No more than \$3,500 of this amount may be subsidized loans.
Second-Year Undergraduate	\$6,500-No more than \$4,500 of this amount may be subsidized loans.	\$10,500-No more than \$4,500 of this amount may be subsidized loans.
Third-Year and Beyond Undergraduate	\$7,500-No more than \$5,500 of this amount may be subsidized loans.	\$12,500-No more than \$5,500 of this amount may be subsidized loans.

Return on Investment

Nichols College is ranked 12th nationally among business schools for salary potential (Payscale, March 2017).